Senate Fiscal Summary

1st Session of the 60th Legislature



Senate Bill 1003

Version: INT

Agency: Oklahoma Corporation Commission

Senate Author: Stewart

House Author:

FY'26 Impact: \$395,000 Full Year Impact: \$350,000

Bill Summary and Fiscal Analysis:

SB 1003 directs the Corporation Commission to promulgate rules ensuring that any electric grid serving ratepayers is affordable and reliable, and that such a grid shall not be considered reliable unless the power source is chosen solely on achieving the lowest total monetary cost among available options. The proposal prohibits the Corporation Commission from approving a new intermittent generation source unless the source has the support of firming power up to the expected maximum output level of the source for 48 hours during periods of peak load.

The Corporation Commission states that if enacted, the Public Utilities Division (PUD) will need to hire an outside consultant to evaluate these types of cases, as PUD currently does not have any staff that specializes in this type of cases. The proposal requires PUD to work with regional transmission organizations to develop policies which provide power for the region in a cost-effective manner. PUD would need to hire additional staff to work with SPP to develop those policies. The agency estimates a recurring fiscal impact of \$350,000 and a one-time cost of \$45,000.

Fiscal impact provided by the Corporation Commission.